**INTEREST RATES MARKET NOTICE**

**Date: 28 August 2014**

**Subject:** New Financial Instrument Listing

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN389”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SOUTH AFRICA LIMITED** on Interest Rate Market with effect from 28 August 2014 under its **Structured Note Programme** dated **1 February 2012**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 60,000,000,000.00

**Total Notes Outstanding** R 27,223,393,245.38

**Bond Code** CLN389

**Nominal Issued** R 100,489,390.00

**Issue Price** 100%

**Coupon** 3.5981% (3 Month LIBOR as at 26 August 2014 of 0.2381% plus 336 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 6 August 2023

**Books Close** 27 October, 27 January, 26 April, 27 July

**Interest Payment Date(s)** 6 November, 6 February, 6 May, 6 August

**Last Day to Register** By 17:00 on 26 October, 26 January, 25 April, 26 July

**Issue Date** 28 August 2014

**Date Convention** Following

**Interest Commencement Date** 28 August 2014

**First Interest Payment Date** 6 November 2014

**ISIN No.** ZAG000119132

**Additional Information** Senior Unsecured Notes

**Please note that this Note is designated as an Inward Listed Instrument as approved by the South African Reserve Bank. Therefore exchange control provisions apply to the trading and holding of this debt instrument.**

This note has been **privately placed** by The Standard Bank of South Africa Limited. Any prospective purchaser of the note should contact SBSA for details of the terms of the note. In this regard, prospective purchasers should be aware that:

1. The Note issued is subject to the terms and conditions of the Pricing Supplement agreed between the Issuer and the subscriber(s) for the Note and the General Terms and Conditions of the Notes as set out in the Structured Note Programme dated 01 February 2012in respect of the Issuer’s Structured Note Programme;
2. The performance of each Note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the Pricing Supplement in respect of the Note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the Note is only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations. The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum. Copies of the Programme Memorandum are available from the Issuer.

The Note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of the Bond Market Rules of the JSE. Further information on the Structured Note Programme can be obtained from the JSE website or from the following:

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